

RESOLUTION NO. 2021-33

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ST. AUGUSTINE, FLORIDA ADOPTING A BUDGET FOR THE HISTORIC AREA TRANSPORTATION AND PARKING COMMUNITY REDEVELOPMENT AREA FOR ITS OPERATIONS IN FISCAL YEAR 2021-2022.

WHEREAS, the St. Augustine Community Redevelopment Agency was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the St. Augustine Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act ("Special District Act"); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the St. Augustine Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution; and

WHEREAS, the St. Augustine Community Redevelopment Agency is the Agency responsible for the Historic Area Transportation and Parking Community Redevelopment Area and the Lincolnville Community Redevelopment Area, and their respective funds; and

WHEREAS, the St. Augustine Community Redevelopment Agency desires to comply with the requirements of the Special District Act and takes this action in order to do so;

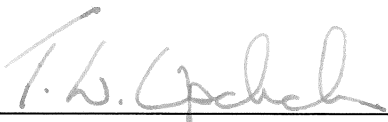
NOW, THEREFORE, BE IT RESOLVED BY THE ST. AUGUSTINE COMMUNITY REDEVELOPMENT AGENCY, FLORIDA, THAT:

Section I. The St. Augustine Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

Section II. The Operating Budget for the Historic Area Transportation and Parking Community Redevelopment Area for Fiscal Year 2021-2022, attached hereto and made a part hereof, as Exhibit "A," is hereby approved.

Section III. The City's staff is hereby directed to notify each affected taxing authority of the estimated incremental tax amount that should be included in their respective budgets.

ADOPTED at a duly noticed, special meeting by the St. Augustine Community Redevelopment Agency, Florida this 9th day of September 2021.

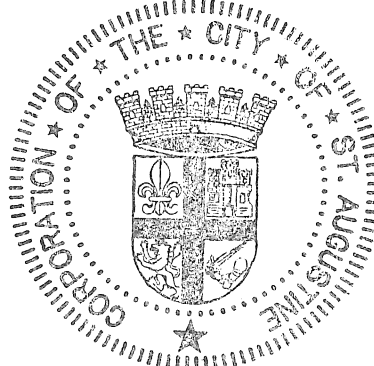


Tracy Upchurch
Chairman

ATTEST:



Darlene Galambos
City Clerk



CITY OF ST. AUGUSTINE
Historic Area CRA Budget Summary
FY2022

13-Aug-21

		2021 Budget	2021 FINAL BUDGET	2021 PROJECTED	2022 Budget
	<u>OPERATING REVENUE</u>				
311.51	INCREMENTAL TAXES--HACRA	593,321	593,321	531,074	528,460
	TOTAL OPERATING REVENUE	502,696	593,321	531,074	528,460
	<u>OTHER REVENUE</u>				
361.00	INTEREST EARNINGS		0	229	0
	TOTAL OTHER REVENUE		0	229	
TOTAL C.R.A. FUND REVENUE		502,696	593,321	531,303	528,460
	<u>OPERATING EXPENSES</u>				
513.10	HISTORICA AREA CRA		0	0	0
TOTAL OPERATING EXPENSES			0	0	0
	<u>INTERFUND TRANSFERS IN OR OUT</u>				
381.00	GENERAL INTERFUND TRANSFERS HACR	864,480	864,480	864,480	851,678
387.00	OPERATING TRANSFERS		0	0	
388.00	OTHER TRANSFERS		0	0	
	TOTAL INTERFUND TRANSFERS IN	732,436	864,480	864,480	851,678
581.00	Admin Transfer to LCRA		0	0	3,385
582.00	DEBT SERVICE	1,457,801	1,457,801	1,395,783	1,376,753
587.00	OPERATING TRANSFERS		0	0	
588.00	SURPLUS TRANSFERS		0	0	
	TOTAL INTERFUND TRANSFERS OUT	1,235,132	1,457,801	1,395,783	1,380,138
TOTAL C.R.A. FUND (DEFICIT) OR EXCESS		0	0	0	0