



**CITY OF ST. AUGUSTINE
COMMUNITY REDEVELOPMENT AGENCY
Special Meeting**

**Thursday, August 24, 2023, 9:00 AM
ALCAZAR ROOM**

A G E N D A

1. Call to Order
 - A. Roll Call
2. General Public Comment
3. Presentation- FY 2024 Proposed Budget for the HACRA
Jaime D. Perkins/Mark Simpson
4. Presentation- FY 2024 Proposed Budget for the LCRA
Jaime D. Perkins/Mark Simpson
5. Items by Board Chair and Board Members
6. Items by City Staff
7. Adjourn

NOTICES: In accordance with Florida Statute 286.0105: "If any person decides to appeal any decision made by the City Commission with respect to any matter considered at this scheduled meeting or hearing, the person will need a record of the proceedings, and for such purpose the person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based." In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the individual or agency sending notice not later than seven days prior to the proceeding at the address given on the notice. Telephone (904) 825-1007; 1-800-955-8771 (TDB) or 1-800-955-8770 (V), via Florida Relay Service. Please note that one or more members of the City Commission or its appointed boards or committees may attend this meeting and participate, however they may not engage in a discussion or debate amongst themselves on any issue that will likely come before their respective elected or appointed body. The materials prepared and presented are part of the City's ongoing Florida Public Records and Government in the Sunshine compliance and are not intended to be relied upon or to reach investors or the trading markets.

Historic Area CRA (HACRA) Budget Summary

	Original Budget 2023	Final Budget 2023	Projected 2023	Budget Request 2024
<u>Revenue</u>				
Incremental Taxes	\$ 632,101	\$ 632,101	\$ 662,050	\$ 813,895
Interest Earnings			18,000	24,000
Total HACRA Fund Revenue	\$ 632,101	\$ 632,101	\$ 680,050	\$ 837,895
<u>Expenses</u>				
Operations	-	-	29,821	80,127
Capital Outlay	-	-	-	448,337
Total HACRA Fund Expenses	\$ -	\$ -	\$ 29,821	\$ 528,464
<u>Interfund Transfers In or Out</u>				
Transfer from General Fund	1,072,324	1,072,324	1,072,324	1,311,690
Carry Forward Transfer In	-	-	-	30,127
Total Interfund Transfers In	\$ 1,072,324	\$ 1,072,324	\$ 1,072,324	\$ 1,341,817
Debt Service Transfer to VIC	1,683,077	1,683,077	1,671,078	1,551,248
Administrative Transfer	21,348	21,348	21,348	100,000
Total Interfund Transfers Out	\$ 1,704,425	\$ 1,704,425	\$ 1,692,426	\$ 1,651,248
Total Fund (Deficit) or Excess	\$ -	\$ -	\$ 30,127	\$ -

Historic Area CRA (HACRA) Budget Detail

HACRA CRA FY 2024 Proposed Budget and FY 2023 Carryforward

BUDGET ITEMS	FY 2023 Budget Combined with Carry Forward	FY 2023 Actual & Projected*	FY 2023 Projected Carryforward	FY 2024 Budget	FY 2024 Budget Combined with Carry Forward
Revenues					
Tax Increment Revenue St. Johns County	632,101	662,050		813,895	813,895
Tax Increment Revenue COSA transfer	1,072,324	1,072,324		1,311,690	1,311,690
Interest Earned	-	18,000		24,000	24,000
Carryforward Transfer In					30,127
Total Revenues	\$ 1,704,425	\$ 1,752,374	\$ -	\$ 2,149,585	\$ 2,179,712
Administrative Costs					
Administrative Transfer to General Fund	21,348	21,348	-	75,000	75,000
Administrative Transfer to LCRA				25,000	25,000
Total Administrative Costs	\$ 21,348	\$ 21,348	\$ -	\$ 100,000	\$ 100,000
Professional Services					
CRP Amendment		29,821			
Future Project Consulting	-	-	30,127	50,000	80,127
Total Professional Services	\$ -	\$ 29,821	\$ 30,127	\$ 50,000	\$ 80,127
Strategic Goals-Redevelopment					
Mobility Improvements			-	150,000	150,000
Parking Improvements	-			150,000	150,000
Open Space				48,337	48,337
Redevelopment				50,000	50,000
Resiliency	-			50,000	50,000
Total Capital Improvements-Infrastructure	\$ -	\$ -	\$ -	\$ 448,337	\$ 448,337
Debt Service-VIC/Garage					
Parking Garage Annual Payment	1,683,077	1,671,078	-	1,551,248	1,551,248
Total Debt Service	\$ 1,683,077	\$ 1,671,078	\$ -	\$ 1,551,248	\$ 1,551,248
TOTAL BUDGET	\$ 1,704,425	\$ 1,722,247	\$ 30,127	\$ 2,149,585	\$ 2,179,712
<i>Revenue and Expenditure Difference</i>					
*Please note "projected" amounts are estimated and subject to change based on additional money spent or unspent by the end of the fiscal year					

Lincolnvile CRA (LCRA) Budget Summary

	Original Budget 2023	Final Budget 2023	Projected 2023	Budget Request 2024
Revenue				
Incremental Taxes	626,721	626,721	626,721	720,051
Federal Grants	-	222,983	-	222,983
Interest	8,938	8,938	8,938	8,938
Total LCRA Fund Revenue	\$ 635,659	\$ 858,642	\$ 635,659	\$ 951,972
Expenses				
Personal Services	90,585	90,585	90,585	-
Operating Expenses	1,787,993	2,010,976	697,465	2,088,141
Capital Outlay	1,183,586	1,183,586	70,000	2,243,586
Total LCRA Fund Expenses	\$ 3,062,164	\$ 3,285,147	\$ 858,050	\$ 4,331,727
Interfund Transfers In or Out				
Transfer from General Fund	1,010,037	1,010,037	1,010,037	1,303,083
Carry Forward Transfers In	1,549,601	1,549,601	1,549,601	2,217,172
Other Transfers	4,000	4,000	9,358	9,500
Total Interfund Transfers In	\$ 2,563,638	\$ 2,563,638	\$ 2,568,996	\$ 3,529,755
Administrative Transfer	137,133	137,133	129,433	150,000
Total Interfund Transfers Out	\$ 137,133	\$ 137,133	\$ 129,433	\$ 150,000
Total Fund (Deficit) or Excess	\$ -	\$ -	\$ 2,217,172	\$ -

Lincolnvile CRA (LCRA) Budget Detail

Lincolnvile CRA FY 2024 Proposed Budget and FY 2023 Carryforward					
BUDGET ITEMS	FY 2023 Budget Combined with Carry Forward	FY 2023 Actual & Projected*	FY 2023 Projected Carryforward	FY 2024 Budget	FY 2024 Budget Combined with Carry Forward
Revenues					
Tax Increment Revenue St. Johns County	626,721	626,721		720,051	720,051
Tax Increment Revenue COSA transfer	1,010,037	1,010,037		1,303,083	1,303,083
AACH Federal Grant Revenue- Elks Lodge	222,983		222,983		222,983
Transfer from General Fund for Coordinator Position					-
Interest Earned	8,938	8,938		8,938	8,938
Admin Transfer from HACRA for Audit, Website, etc	4,000	9,358		9,500	9,500
Carryforward Transfer In, Transfer from Previous	1,549,601				2,217,172
Total Revenues	\$ 3,422,280	\$ 1,655,054	\$ 222,983	\$ 2,041,572	\$ 4,481,727
Administrative Costs: 53490 & 53515, 53505, 53470, 53410, 53400					
Professional Associations & Memberships	2,000	2,000		5,200	5,200
Administrative Transfer to General Fund	137,133	129,433		150,000	150,000
Travel, Training & Conferences	2,000	4,000		5,000	5,000
Website Creation and Maintenance Fees	500	1,654		10,000	10,000
Annual Reports, Publications, Printing	4,000	3,000		3,000	3,000
Miscellaneous Supplies, Phone Service, Other	2,000	2,000		2,872	2,872
Annual Audit	8,500	8,500		8,500	8,500
Total Administrative Costs	\$ 160,887	\$ 150,587	\$ -	\$ 184,572	\$ 184,572
Professional Services: 53490 & 51120					
FY 2019 Goal #1 Retain Long-Term Residents : 53340					
Fix-It-Up Program	181,456	75,000	106,456	200,000	306,456
Property Acquisition & Affordable Housing	319,367	25,000	294,367	200,000	494,367
Total Retain Residents Programs	\$ 500,823	\$ 100,000	\$ 400,823	\$ 400,000	\$ 800,823
FY 2019 Goal #2 Preserve Lincolnvile's Historic Character: 53310					
First Baptist Church Phase 2	520,088	520,088		-	-
Future Projects	-		-	327,000	327,000
Fountain of Youth Elks Lodge Rehab Grant Match	472,983	60,000	412,983	-	412,983
Greater St. Mary's Rehab Grant Match	250,000		250,000		250,000
St. Joseph Neighborhood Center	150,000		150,000		150,000
St Paul Emergency Structural Repair	150,000	60,000	90,000		90,000
Total Institutional Rehabilitation Program	\$ 1,543,071	\$ 580,088	\$ 902,983	\$ 327,000	\$ 1,229,983
Architetural Overlay District	44,025	21,262	22,763		22,763
Total Historic Structure & Cultural Preservation Program	\$ 44,025	\$ 21,262	\$ 22,763	\$ -	\$ 22,763
Neighborhood Improvements Infrastructure/Beautification: 56630					
Hayling/Vickers Park Improvements	425,000	45,000	380,000	500,000	880,000
Weeden Park Development	120,000	25,000	95,000	15,000	110,000
M.L. King Design & Construction	553,586	-	553,586	600,000	1,153,586
Neighborhood Improvements Not Project Specific	85,000		85,000	15,000	100,000
Total Neighborhood Improvement Program	\$ 1,183,586	\$ 70,000	\$ 1,113,586	\$ 1,130,000	\$ 2,243,586
TOTAL BUDGET	\$ 3,432,392	\$ 921,937	\$ 2,440,155	\$ 2,041,572	\$ 4,481,727
<i>Revenue and Expenditure Difference</i>	<i>\$ 10,112</i>	<i>\$ 733,117</i>	<i>\$ (2,217,172)</i>	<i>\$ -</i>	<i>\$ -</i>

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